Board of Studies Meeting No. 2 Department: Banking and Insurance Day: Saturday Date: 26<sup>th</sup> Feb 2022 Time: 12.45pm to 1.45pm Mode: Online Google Meet Platform

## Minutes

**Item 2.01:** All the members of the Board of Studies – Banking and Insurance were welcomed by Dr. Mrunmayee Thatte, Coordinator, Department of B. Com Banking and Insurance.

insurance.	
Dr. Rajshri Deshpande	Mulund College of Commerce, Mulund
Mr. Shripad Vaidya	Oracle Financial Services Software Limited
Mr. Sameer Sonawane	Bharati Vidyapeeth Institute of Mgmt. Studies and Research, Navi Mumbai
Dr. Madhuri Kadam	DY Patil Deemed University, Navi Mumbai
Ms. Gauri Kunte	Thane Janata Sahakari Bank Ltd.
Dr. Mrunmayee Thatte	Coordinator Department of Banking and Insurance (Autonomous) Thane
Dr. Jharna Tolani	Joshi Bedekar College (Autonomous) Thane
Asst. Prof.Trupti Kautikwar	Joshi Bedekar College (Autonomous) Thane
Asst. Prof. Samidha Parab	Joshi Bedekar College (Autonomous) Thane

**Item 2.02:** The Minutes and Action Taken Report (ATR) of the previous Meeting were read and confirmed.

Issue/Recommendation	Action Taken
Introduction of the concept of Neo Banks /Fintech	Necessary inclusions made in Sem III Foundation Course – III (An Overviewof Banking Sector) Course Code: JBCUCBBI305
Introduction of Certificate Course in ArtificialIntelligence/Cloud Banking or Digi Banks	Due to Pandemic Situations online teaching continued so no course initiated based on Artificial Intelligence/Cloud Banking or Digi Banksin this academic year.
Introduction of a subject on Business Statistics prior to Introduction of QuantitativeMethods	Proposed to be incorporated in the second level syllabus Revision of Sem I and Sem II
Integration with NISM Courses	Work on possible associations startedby the department

**Item 2.03:** The existing syllabus at Second Year of UG level Semester III and Semester IV was presented.

Following were the changes and suggestions proposed by the members after discussion:

Sr. No.	Name of the Member	Changes/Suggestions
1	Dr. Rajshri Deshpande	<ul> <li>Retain the topics of Balance of Payment and Foreign Exchange Markets in SEM IV Business Economics II</li> <li>Add topics related to Insurance/Risk Assessment/Surveyor, Careers in SEM IV FC Overview of Insurance</li> </ul>
2.	Mr. Shripad Vaidya	<ul> <li>Incorporate topics like Artificial Intelligence, Machine Learning, Internet of Things, Banking for Services (BaaS), Low Code No Code, Block Chain IT</li> <li>Conduct Workshop on Corporate Governance/ Fraudsin Banking</li> <li>Remove Overlapping on the concept of Digital Currency in the subject of Financial Markets Sem III and FC III</li> </ul>
3	Mr. Sameer Sonawane	<ul> <li>Remove Overlapping on the concept of Digital Currency in the subject of Financial Markets Sem III and FC III</li> <li>Highlight difference between Digital and Crypto Currency.</li> <li>Include Patent Law in Sem IV Corporate Laws</li> <li>Include AICTE initiatives in Entrepreneurship Management</li> </ul>
4	Dr. Madhuri Kadam	<ul> <li>Case Studies to be considered on Financial Investors</li> <li>Incorporate Industry orientation through guest lectures/workshops in the subject of Entrepreneurship Management</li> </ul>
5	Ms. Gauri Kunte	No Suggestions

Revision of syllabus was approved and passed unanimously. This will be implemented from the academic year 2022-2023.

**Item 2.04:** Approval for the changes in the syllabus was obtained from the Board of Studies and it was decided to forward it to the Academic Council for obtaining its approval

**Item 2.05:** Approval for the Internal (40 marks) and External (60 marks) evaluation pattern was accepted

## **Internal Evaluation consists of**

Written Test	20 marks
Project, Assignment etc.	15 marks
<b>Class Participation</b>	05 marks

External Evaluation consists of 60 marks -4 questions of 15 marks each from all the four modules with internal choice.

**Item 2.06:** The Add on Course titled Basics of Banking, Insurance and Investment and Enhanced English Speaking and Communication Course was presented and approved for the Academic Year 2022-23.

The courses introduced under SWAYAM Chapter at the institute level was informed to and appreciated by all BoS Members

**Item 2.07:** Proposed Organisational Psychology Course I and II at First Year BBI, Sem I and Sem II as an optional subject for Foundation Course I and II respectively.

**Item 2.08:** Vote of Thanks was proposed by Dr. Mrunmayee Thatte, the Coordinator of Department of Banking and Insurance.

## **Chairperson and Head of the Department**

**Approved by the Principal** 

Day and Date of Approval: